

Bidder # _____
(to be assigned by King Real Estate)

**BUYER'S BROKER INCENTIVE PROGRAM
BROKER REGISTRATION FORM**

**400 Echo Lane, Hardy, AR
AUCTION TO BE HELD ONSITE
August 10, 2018 10:00 am cst**

Broker Information

BROKER/AGENT: _____
COMPANY NAME: _____
COMPANY ADDRESS: _____
CITY: _____ STATE: _____ ZIP CODE: _____
LICENSE NUMBER: _____ BROKER NUMBER: _____
TAX IDENTIFICATION NUMBER: _____
OFFICE PHONE: _____ FAX: _____
MESSAGE CENTER/PAGER: _____ CELL PHONE: _____

Client (Buyer/Bidder) Information

CLIENT: _____
ADDRESS: _____
CITY: _____ STATE: _____ ZIP CODE: _____
HOME PHONE: _____ OFFICE PHONE: _____ CELL PHONE: _____

BROKER PARTICIPATION GUIDELINES

1. A commission/referral will be paid based on the following schedule to any properly licensed real estate broker who submits his or her Broker Registration Form according to the guidelines as outlined below and whose client is the successful purchaser of the property(s). This client must close on the property(s) and must pay the total contract price for the property(s).
 - A. King Real Estate will pay a Buyer Broker 3 of the 5% buyer's premium provided all requirements listed below are met. Such fee will be paid at closing.
2. In order to be entitled to any commission/referral, the broker must:
 - A. Register his or her client by filling out the Buyer's Broker Incentive Program form in full, including the signature of the client on the form.
 - B. Submit the Buyer's Broker Incentive Program form via mail to:
Mail to: King Real Estate, 420 W. Jefferson Ave., Suite C, Jonesboro, AR 72401 or email: joking636@gmail.com receipt before the deadline of 10:00 AM, May 2nd, 2018. Broker forms arriving after the deadline will not be honored. Broker Registration forms sent anywhere other than the above address or email address will not be honored.

- C. Broker is required to bring a copy of this form, which must have been accepted and acknowledged by King Real Estate.
- D. Attend and register with the client at the auction and encourage bidding.
- E. Abide by the guidelines outlined herein.

4. The broker, by placing his or her signature below, certifies, agrees, and acknowledges that:

- A. The broker will not claim any exceptions to the procedures outlined in this document unless made in writing and signed by Seller.
- B. No oral registration will qualify broker for commission/referral.
- C. The broker's commission/referral will be due at the final closing of the property(s) purchased by the broker's client after all consideration is paid in full.
- D. Only the first registration of a prospective client will be accepted and honored.
- E. The commission/referral will be payable only at closing and will be disbursed by the escrow agent.
- F. The broker will hold harmless and indemnify King Real Estate from any and all claims with regard to such commission/referral.
- G. The broker will be paid a commission/referral only as set forth under these guidelines and only as pertaining to the specific property(s) being auctioned.
- H. The broker will not receive a commission/referral without the signature of the client on the Buyer's Broker Incentive Program form.
- I. The broker will be representing the buyer/bidder (client) listed above as his or her agent.
- J. The broker is not a subagent of King Real Estate and represents his or her client (buyer/bidder) as a buyer's broker.
- K. This form consists of 2 pages and that the broker has received both pages.

5. The broker's client (buyer/bidder), by placing his or her signature below, certifies, agrees, and acknowledges that:

- A. He or she has inspected the premises of the subject property(s).
- B. King Real Estate represents the Seller in this transaction
- C. Commission/referral shall be paid only to broker representing client (buyer/bidder) as acknowledged in this form.
- D. He or she shall hold harmless and indemnify King Real Estate and Seller from any and all representations made by the buyer's broker.
- E. For further information or questions please call (870) 275-6249.

BUYER/BIDDER SIGNATURE: _____

DATE: _____

BROKER/AGENT SIGNATURE: _____

DATE: _____

Broker Initials _____ Broker Incentive Form

FOR OFFICE USE ONLY:

RECEIVED & ACKNOWLEDGED BY AUCTION INFORMATION _____/_____/_____
 INITIALS DATE TIME